



Sandvik Materials Technology completes the divestment of its welding wire business

On 30 October 2017, Sandvik announced the agreement to divest its welding wire business to ESAB. In line with previous communication, Sandvik has now completed the divestment.

Sandvik's welding wire business generated revenues of approximately 500 million SEK in the twelve months to September 30th, 2017. The deal includes the production units in Sandviken, Sweden and Scranton, US as well as the global sales and product management organization; in total approximately 100 employees.

The divestment will have a positive cash flow impact of about 260 million SEK upon closing.

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Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2016, the Group had approximately 43,000 employees and sales of 82 billion SEK in more than 150 countries within continuing operations.

Sandvik Materials Technology

Sandvik Materials Technology is a business area within the Sandvik Group and a world-leading manufacturer of high value-added products in advanced stainless steels and special alloys as well as products for industrial heating. The cutting-edge expertise is based on an integrated production platform and industry-leading metallurgy and R&D. In 2016, sales were approximately 13 billion SEK with about 6,500 employees.

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