



Sandvik increases its presence in Offshore Egypt

Sandvik to Support Ongoing Gas Field Developments in the Region, Establishes Regional HQ in Dubai

Dubai, United Arab Emirates – 8 February 2017: Sandvik, a developer and producer of advanced stainless steels, special alloys, titanium and other high-performance materials, has extensively increased its presence in offshore Egypt in 2016, booking several large orders. The total contract values from the orders in 2016 across the scope of supply are in excess of 100 million Euros (107 million USD), which represents a milestone development for Sandvik in the region. This means that Sandvik will provide a comprehensive scope of oil and gas solutions for the ongoing giant gas field developments in the region.

Sandvik has seen double-digit growth in the region over the past three years, and recently established its EMEA Oil and Gas headquarters in Dubai, United Arab Emirates to service major projects happening in the region and to remain in close proximity to regional customers.

The East Mediterranean is brimming with opportunity. For example the recently discovered Zohr offshore field near Egypt, the largest natural gas discovery in the Mediterranean in the last decade, will greatly boost the country's energy potential. The "super giant" field potentially boasts an estimated 30 trillion cubic feet of natural gas.

Phil Cherrie, Regional Sales and Marketing Manager, Oil & Gas, EMEA, Sandvik, said, "Operating in an offshore environment such as the Mediterranean Sea requires materials that are able to withstand the harsh conditions that these operations present. Having been chosen by the operators as well as equipment manufacturers and service providers to provide these solutions serves as testament to the quality of Sandvik's products and solutions."

As part of the contracts Sandvik will be providing: Super Duplex steel umbilical tubing; SANICRO 28, a high-alloy, high strength austenitic stainless steel for OCTG downhole production tubing together with alliance partner Tenaris; seamless alloy 625 control line and chemical injection lines encapsulated with tubing encased conductor (TEC lines).

Deliveries of these solutions have already begun in 2016 and will continue on throughout 2017.

Additionally, Sandvik will be exhibiting at the Egypt Petroleum Show 2017. At the Sandvik booth (stand 1E61, Hall 1), the Swedish company will present its wide range of corrosion-resistant products including umbilical tubing, OCTG tubing, downhole control lines, hydraulic lines for drilling risers, tubing for sand screens, subsea piping



material, welding products and slicklines. The booth will also display the complex components of powder metallurgy hot isostatic pressing (HIP) for subsea equipment.

Visitors will also learn more about the technical leadership and support that Sandvik can offer on material selection and solutions for corrosion challenges. Additionally major project highlights in the region will be showcased.

According to Phil Cherrie, Egypt and the region continues to be an important market for the company. The company has been active in the region for more than 30 years now and continues to invest actively in people and partnerships to support the wide customer base.

For further information on Sandvik, please visit the website:
<http://www.smt.sandvik.com>.

Sandvik's booth at EGYPS 2017

Date: 14 to 16 February 2017

Location: Hall 1, Stand no. 1E61

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Sandvik

Sandvik is a world-leading developer and manufacturer of products in advanced stainless steels and special alloys for the most demanding environments, as well as products and systems for industrial heating.

Sign up for the Sandvik Knowledge Center at <http://smt.sandvik.com/en/offshore-oil-and-gas/signup-to-newsletter/> to access papers and other useful documents relating to corrosion and applications.

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