

Sandvik Surcharge Calculation

One Month Prior Element Average

(\$/lb.)

	6/15/14-7/15/14	7/16/14-8/15/14	8/16/14-9/15/14	9-16/14-10/15/14	10/16/14 - 11/15/14	11/16/14 - 12/15/14
Cr	\$1.220	\$1.202	\$1.190	\$1.170	\$1.150	\$1.150
Ni	\$8.57	\$8.49	\$8.51	\$7.64	\$6.93	\$7.39
Mo	\$15.04	\$14.61	\$14.42	\$12.15	\$11.47	\$10.60
Fe	\$0.156	\$0.159	\$0.161	\$0.147	\$0.134	\$0.127

Monthly Surcharges

(\$/lb.)

	Nov-14		Dec-14		Jan-15	
	HF	CF	HF	CF	HF	CF
303/304L/321/347	\$0.61	\$0.72	\$0.49	\$0.58	\$0.55	\$0.65
2507	\$0.93	\$1.09	\$0.81	\$0.95	\$0.80	\$0.95
316L	\$0.94	\$1.10	\$0.78	\$0.91	\$0.82	\$0.96
3R60	\$0.96	\$1.13	\$0.80	\$0.94	\$0.84	\$0.99
310	\$1.04	\$1.22	\$0.83	\$0.97	\$0.94	\$1.11
2205	\$0.78	\$0.91	\$0.68	\$0.80	\$0.67	\$0.79
317L	\$1.06	\$1.25	\$0.89	\$1.05	\$0.93	\$1.09
600	\$2.69	\$3.17	\$2.00	\$2.35	\$2.44	\$2.88
800	\$1.35	\$1.58	\$1.03	\$1.21	\$1.22	\$1.44
825	\$1.94	\$2.28	\$1.52	\$1.79	\$1.73	\$2.04
Alloy 20	\$1.71	\$2.01	\$1.34	\$1.58	\$1.52	\$1.79
400	\$2.40	\$2.83	\$1.76	\$2.07	\$2.17	\$2.55
625	\$3.34	\$3.93	\$2.66	\$3.13	\$2.94	\$3.45
904L	\$1.60	\$1.89	\$1.31	\$1.54	\$1.41	\$1.66
2304	\$0.47	\$0.55	\$0.40	\$0.48	\$0.42	\$0.50
253MA	\$0.64	\$0.75	\$0.52	\$0.61	\$0.58	\$0.68
28//	\$1.72	\$2.03	\$1.38	\$1.63	\$1.53	\$1.80
2RE10	\$1.00	\$1.17	\$0.78	\$0.92	\$0.90	\$1.06
2RE69	\$1.26	\$1.48	\$1.01	\$1.19	\$1.12	\$1.32
3RE60	\$0.70	\$0.82	\$0.61	\$0.72	\$0.60	\$0.71
601	\$2.31	\$2.72	\$1.73	\$2.04	\$2.10	\$2.47
HP160	\$0.86	\$1.01	\$0.73	\$0.85	\$0.75	\$0.89
71	\$2.73	\$3.21	\$2.02	\$2.38	\$2.48	\$2.92
80	\$0.85	\$1.00	\$0.72	\$0.84	\$0.74	\$0.88
200	\$3.48	\$4.10	\$2.54	\$2.99	\$3.15	\$3.71
309	\$0.75	\$0.89	\$0.60	\$0.71	\$0.68	\$0.80
330	\$1.45	\$1.71	\$1.10	\$1.29	\$1.32	\$1.55
446	\$0.30	\$0.36	\$0.28	\$0.33	\$0.28	\$0.33
690	\$2.36	\$2.77	\$1.78	\$2.09	\$2.15	\$2.53
702	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2707	\$1.03	\$1.21	\$0.90	\$1.06	\$0.88	\$1.04
2906	\$0.76	\$0.89	\$0.66	\$0.77	\$0.67	\$0.79
21.6.9	\$0.55	\$0.65	\$0.46	\$0.55	\$0.49	\$0.58
254SMO	\$1.51	\$1.77	\$1.27	\$1.49	\$1.30	\$1.53
316LVAR	\$1.01	\$1.19	\$0.84	\$0.98	\$0.88	\$1.04
353MA	\$1.47	\$1.73	\$1.13	\$1.33	\$1.34	\$1.58
HAST C276	\$3.78	\$4.44	\$3.10	\$3.65	\$3.26	\$3.83
NANOFLEX	\$0.93	\$1.09	\$0.79	\$0.93	\$0.80	\$0.94
SAFUREX	\$0.76	\$0.89	\$0.66	\$0.77	\$0.67	\$0.79
316Ti	\$0.86	\$1.01	\$0.71	\$0.84	\$0.76	\$0.89
410	\$0.23	\$0.27	\$0.21	\$0.24	\$0.20	\$0.23
SA29	\$2.42	\$2.84	\$2.35	\$2.77	\$2.35	\$2.76
304/L MEDICAL		\$0.00		\$0.00		\$0.00
316LVM		\$2.66		\$2.18		\$2.15